

Required Report: Required - Public Distribution

Date: September 30, 2022

Report Number: TH2022-0063

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices decreased 1-2 percent due to the further weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 27, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	898	-	-	850	890	857	-	874	889
WR 100 B	428	-	436	434	441	427	470	439	444
PB 100%	425	-	443	436	446	431	463	441	441
PB 5%	413	-	437	430	440	422	457	433	433
WR 5%	420	-	430	429	431	418	465	432	437
WR 10%	415	-	-	424	426	413	-	420	425
WR 15%	412	-	-	421	421	410	-	416	421
WR 25%	411	-	-	-	419	408	-	413	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 37.77 baht = \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased 1-2 percent from the previous week due to the further weakening of the Thai baht, which depreciated to 37.77 baht/\$1.00 from the previous week's exchange rate of 36.72 baht/\$1.00. The current price difference between Thai and Vietnamese white rice is smaller at \$2-9/MT from the typical difference of \$17-21/MT. Exporters continue to secure white and parboiled rice for contracted shipments to central and western Asia, which have raised domestic rice prices 1-2 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 12 – 18, 2022, totaled 147,192 metric tons, up 20,345 metric tons from the previous week and down 2,031 metric tons from the four-week moving average of 149,223 metric tons (Table 2). Rice exports from January 1 – September 18, 2022, totaled 4,434,562 metric tons, up 53 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 17, 2022	92,521	118,409	3,119	1,831	70.3
Jul 24, 2022	138,383	113,969	3,257	1,935	68.3
Jul 31, 2022	157,397	123,891	3,415	2,046	66.9
Aug 7, 2022	142,780	132,770	3,557	2,132	66.8
Aug 14, 2022	135,975	143,634	3,693	2,241	64.8
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments